INFORMATION NOTICE

FROM: **BGC Derivative Markets, L.P. ("BGC SEF")**
TO: **Introducing Brokers and Participants**
SUBJECT: **Made Available to Trade ("MAT") Product Offering - SOFR/SONIA Swaps**
DATE: **August 1, 2023**

This communication is being issued to notify all Introducing Brokers and Participants of the BGC SEF that the Commodity Futures Trading Commission ("CFTC") announced the approval of a MAT determination for certain U.S. Dollar (USD) Secured Overnight Financing Rate (SOFR) overnight index swaps (OIS) and Pound Sterling (GBP) Sterling Overnight Index Average (SONIA) OIS.

Specification	**Overnight Index Swap Class (OIS)**				
Currency	**USD**			**GBP**	
Floating Rate Indices	SOFR	SOFR	SOFR	SONIA	SONIA
Trade Start Type	Spot Starting (T+2)	IMM Start Date (next two IMM dates)	IMM Start Date (next two IMM dates)	Spot Starting (T+0)	IMM Start Date (next two IMM dates)
Optionality	No	No	No	No	No
Fixed Leg					
Payment Frequency	Annual	Annual	Annual	Annual	Annual
Day Count Convention	ACT/360	ACT/360	ACT/360	ACT/ 365.FIXED	ACT/ 365.FIXED
Business Calendars	New York/USNY	New York/USNY	New York/USNY	London/GBLO	London/GBLO
Payment Lag	2 Days	2 Days	2 Days	0 Days	0 Days
Floating Leg					
Payment/ Reset Frequency	Annual	Annual	Annual	Annual	Annual
Day Count Convention	ACT/360	ACT/360	ACT/360	ACT/ 365.FIXED	ACT/ 365.FIXED
Business Calendars	New York/USNY	New York/USNY	New York/USNY	London/GBLO	London/GBLO
Payment Lag	2 Days	2 Days	2 Days	0 Days	0 Days
Fixing Calendars	US Government Securities/ USGS	US Government Securities/ USGS	US Government Securities/ USGS	London/GBLO	London/GBLO
Fixing Offset	0 Days	0 Days	0 Days	0 Days	0 Days
Dual Currencies	No	No	No	No	No
Notional	Fixed Notional	Fixed Notional	Fixed Notional	Fixed Notional	Fixed Notional
Fixed Rate	Par	Par	Standard Coupon	Par	Par
Tenors	2, 3, 4, 5, 6, 7, 10, 12, 15, 20, 30 Years	2, 3, 4, 5, 6, 7, 10, 12, 15, 20, 30 Years (Standard and IMM end/roll date convention)	1, 2, 3, 4, 5, 7, 10, 15, 20, 30 Years (Standard end/roll date conventions)	1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 12, 15, 20, 25, 30 Years	1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 12, 15, 20, 25, 30 Years (Standard and IMM end/roll date convention)

Under CFTC regulations, the swaps subject to the MAT determination will become subject to the trade execution requirement, under section 2(h)(8) of the Commodity Exchange Act (CEA), on **August 5, 2023**. All transactions involving swaps subject to the trade execution requirement must be executed on a registered swap execution facility (SEF), designated contract market, or a SEF the CFTC has exempted from registration under CEA section 5h(g).

In conjunction with the CFTC's approval of the MAT determination, the BGC SEF has filed a Regulation 40.6(a) self-certification requiring certain SOFR and SONIA swaps (as indicated in the chart above) to be subject to the trade execution requirement for the effective date of August 5, 2023. This filing was posted on the BGC SEF website at the following link: https://www.bgcsef.com/wp-content/uploads/2023/07/BGC-40.6-2023-01-Filing_Contract-Specifications_July-24-2023_signed-1.pdf

Questions about this notice should be directed to:

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